

Hyperion Enterprise migration to Oracle EPM Cloud at Texas Hydraulics

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Peloton CONSULTING GROUP EPM Consolidation & Close - Live



Texas Hydraulics | Temple, TX | www.texas hydraulics.com

Industry: Manufacturing

Products and Services Live: EPM Cloud - Financial Consolidation & Close

Systems Replaced: Hyperion Enterprise

Integrations: EBS and Epicor

Competition: One Stream



Founded in 1968, Texas Hydraulics manufactures custom-engineered hydraulic components. The Company offers single and double-acting welded, integrated, piggyback, standard, and valve integrated hydraulic cylinders, as well as rotary swivels, chrome plated rods, chrome plated tubes, and electric slip rings.

Project Overview

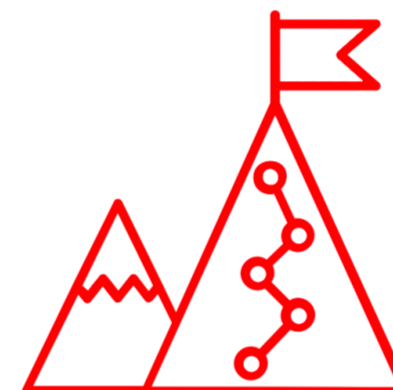
With new acquisitions adding global complexity and multiple back office systems (Oracle EBS & Epicor), Texas Hydraulics quickly realized they needed to standardize and scale their financial consolidation and close processes to support global reporting.

There were three primary objectives when they evaluated different EPM technologies: One platform for scale and future growth, Automation of processes and controls, and Visibility across the enterprise for better decision making globally. Oracle EPM Cloud was the clear winner against OneStream to meet their critical success factors.

Business Challenges

Peloton Consulting Group and Texas Hydraulics worked closely together to identify their current business challenges and map the appropriate solution to resolve their critical needs going forward.

- **International Complexity** - Introducing foreign companies into a US company generated challenges with respect to statutory US GAAP reporting and consolidations.
- **Unsupported Platforms** - A significant portion of the company prepared internal and external reporting on Hyperion Enterprise.
- **Rigid Structure** - Recently acquired company added disparate systems to what was a centralized platform for general ledger accounting and consolidation.



Key Accomplishments

After implementing Oracle's EPM Cloud - Financial Consolidation & Close, Texas Hydraulics was able to experience far more efficient close processes, global visibility for US GAAP reporting and gained the confidence to grow the business with the necessary infrastructure in place.

- **More efficient, robust and transparent Financials** - The company increased the granularity of financial, reduced data collection efforts while provision more transparency in the process.
- **Compliance Reporting** - Implementation of a SOX compliant application for all IPO / SEC reporting with accountability.
- **Scalability** - Cloud solution prepared for additional future acquisitions with accurate reporting processes.

Why Peloton Consulting Group

ORACLE | Service Partner

Expertise in
Oracle EPM Enterprise Cloud
in North America

Texas Hydraulics selected Peloton as their implementation partner for the high level of professionalism delivered during the vendor selection process. This implementation was successful due to the knowledgeable and diverse expertise Peloton provided to a client culture driven for financial transformation.

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