Oracle EPM Cloud replaced SAP at Sysmex America, Inc.



Oracle EPBCS & FCCS Go Live



Sysmex America, Inc. | Lincolnshire, IL | https://www.sysmex.com/us
Industry: Life Sciences

Products and Services Purchased: EPM Cloud - Planning,

Financial Consolidation & Close



Sysmex America, Inc. is the US headquarters for Sysmex Corporation based in Kobe, Japan. Sysmex distributes and supports automated in vitro diagnostic hematology, coagulation and urinalysis analyzers, reagents and information systems for laboratories and healthcare facilities throughout the Western Hemisphere.

Project Overview

Sysmex previously utilized SAP BPC as their technology platform supporting their budget, forecast and consolidations processes. As the company underwent rapid growth, they realized their outdated SAP solution no longer aligned with Sysmex's requirements, and presented scalability challenges for their continued growth.

As part of their "Modern Digital Finance" initiative, Sysmex selected Oracle's Enterprise Planning and Budgeting Cloud Service (EPBCS) and Financial Consolidation Cloud Service (FCCS) to replace the existing SAP BPC solution and ease the burden on their Finance and FP&A teams with a sustainable and function rich cloud platform.

Business Challenge



Sysmex's SAP technology created many challenges including:

- Long processing cycle times
- Disconnected labor and capital planning models
- People-dependent, and error-prone data management
- Manual intensive reporting
- Limited expansion

Key Accomplishments

Sysmex is leveraging Oracle EPBCS and FCCS as an integrated solution for robust planning, consolidation, and reporting capabilities across the organization:

- Systematized driver-based revenue and expense planning
- Consolidations process incorporating a standard CoA, multi-currency, inter-company eliminations, roll forwards, and automated data integration
- Standardized data inputs, calculations, and reports
- Robust foreign currency analysis with "push-button" reporting
- Improved decision making with integrated "what-if" analysis
- System-enabled consolidations process to reduce overall time to close

Why Peloton Consulting Group



Cloud Excellence Implementer

A known leader in successful Oracle EPM Cloud implementations, Peloton ensured the solution met all of Sysmex's foundational requirements. Due to Peloton's unique training methodology and expertise, Sysmex experienced excellent end user adoption of the new solution and is now enabled to maintain and grow on a goforward basis.

Who to Contact



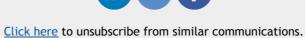
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