

Successful Oracle EPM - EPBCS Go Live at emerging Life Sciences organization

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Oracle EPBCS Live



Solid Biosciences | Cambridge, MA | www.solidbio.com

Industry: Life Sciences

Products & Services Purchased: EPM Cloud

System Replaced: Excel



Solid Biosciences is a life science company focused on finding therapies for treating Duchenne Muscular Dystrophy (DMD). They are a center of excellence, bringing together experts in science, technology and care dedicated to developing treatments and cures for DMD. They are progressing programs across four scientific platforms: Corrective Therapies, Disease-Modifying Therapies, Disease Understanding and Assistive Devices.

Project Overview

As an emerging life sciences company, Solid Biosciences needed a budgeting and planning application that met their current need for data transparency, ad-hoc reporting, and an AMP what-if scenario analysis that would support the organization as well as be scalable for rapid future growth.

Business Challenge

As an organization experiencing hyper-growth, Solid Biosciences recognized that workforce planning in spreadsheets was not sustainable among other challenges:

- **Time-Consuming, Manual Processes:** Planning required hours of manual effort to input, calculate and validate data, which detracted from time and resources for actual data analysis
- **Clinical Trial Scenario Planning:** Unable to quickly measure thresholds of clinical trial scenarios
- **Cumbersome Calculations:** Time-consuming multi-step calculations, including complex allocations being run in Excel, resulted in difficult validation and summarization
- **Not Scalable:** Solid Biosciences' process to plan for significant spend items below the general ledger COA level were not scalable

Key Accomplishments

As a result of the successful implementation, the following were key requirements and benefits achieved:



- **Expedited Integrated Planning Process:** The solution increased efficiencies by streamlining data loads, inputs, calculations and summarizations. The application components were integrated so data passed seamlessly into consolidated cube
- **Increased Visibility to Users:** End-Users were given the tools to view multiple copies of data at various levels through dashboards, forms, and ad hoc reports
- **Streamlined Direct Connection to Source:** EPBCS solution was directly connected with NetSuite through a streamlined, repeatable integration process. This integration allows for up-to-date Actual information to be fed into the system for real-time planning

Why Peloton Consulting Group



Cloud Excellence Implementer

With a prior relationship at Solid Biosciences and proven experience migrating on premise solutions to Cloud EPM & ERP, Peloton quickly and easily implemented their planning and budgeting requirements utilizing Oracle's EPM Cloud.

Who to Contact



Ray Nieuwenhuizen

Chief Operating Officer, Peloton

rnieuwenhuizen@pelotongroup.com

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