#### Oracle Cloud Succesfully Replaces Hyperion Enterprise



# Financial Services Industry Oracle EPM Cloud Go Live



### **Industry: Financial Services**

Santander Private Banking International | Miami, FL | www.pb-santander.com

Oracle Products & Services Live: Oracle EPM Cloud - Planning & "Cloud@Customer"

Systems Replaced: Hyperion Enterprise

Integrations: Temenos Banking

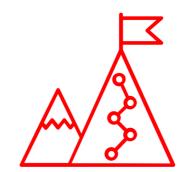


Santander Private Banking is the international unit of the Private Banking Division of Grupo Santander. Santander Private Banking provides service and financial advice to high net worth individuals and family groups. At SPB their commitment is to maintain the highest standards in service by implementing programs to ensure compliance with regulatory requirements and continue to meet the specific financial needs of each client.

#### **Project Overview**

Peloton is proud to announce that Santander Private Banking has completed the first two phases of their Finance Transformation to the Cloud, replacing a 25 + year old Hyperion Enterprise solution with Oracle EPM Cloud, to centralize forecasting, planning and budgeting. In addition to the EPM Cloud, Santander decided it was the right time to implement Oracle Cloud@Customer to fully manage cloud services in their data center with the goal to run applications faster, and reduce costs, while utilizing the same high-performance capabilities.

#### **Business Challenges**



Santander needed to transform their financial infrastructure and business processes to meet their requirements, there were several key issues that needed to be resolved:

- Outdated System
- Lack of real-time visibility
- Re-organize data into a dimensional model
- Improve income statements, balance sheets and management reporting

## Key Accomplishments

Working closely with Santander's Finance organization, Peloton successfully implemented Oracle EPM Cloud as well as their Oracle Cloud@Customer to gain the following benefits:

- Consolidated Data
- Faster reporting cycle
- Monthly reporting for actuals
- Complete automation of GL structure

"Santander has already decided that their future goal is to expand driver based planning and add 'push button reporting.' Peloton will be working closely with Santander's finance team to implement a phase three of their EPM Cloud journey." - CSE

# Why Peloton Consulting Group



Service Partner

Expertise in
Oracle EPM Enterprise Cloud
in North America

Having previously migrated Santander N.A from on-premise applications to Oracle EPM Cloud, Santander valued Peloton as a trusted advisor and were confident in our deep banking knowledge and expertise of both their industry and systems. Santander remains an active client of Peloton as they are also planning on expanding their driver based planning systems with the help from Peloton and Oracle EPM Cloud.

## Who to Contact



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