

Packaging Corp of America replaced Excel with Oracle EPM Cloud

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Oracle Account Reconciliation Cloud Service
Go-Live at Packaging Corp of America



Packaging Corp of America | Lake Forest, IL | www.packagingcorp.com

Industry: Manufacturing

Products and Services Purchased: Oracle EPM Cloud - Account Reconciliation

Systems Replaced: Excel

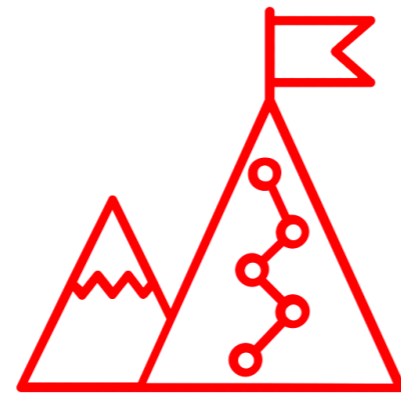


Founded in 1990, Packaging Corp. of America (PCA) manufactures and sells containerboard and corrugated packaging products primarily in the United States. The company also produces packaging for meat, fresh fruit and vegetables, processed food, beverages, and other industrial and consumer products.

Project Overview

PCA's Finance team made the case for change in the company's reconciliations process and with the support of their executives were looking for a cloud solution that could easily integrate with their current systems to prepare them for their future state of the Oracle ERP Cloud solution.

Business Challenge



Using a complex and manual process, PCA managed their 500+ reconciliations within Excel. PCA had limited capability to determine reconciliation status or monitor changes to reconciliations over a period of time. They were looking to move to a Cloud platform that integrates with their existing Peoplesoft ERP and soon to be live Oracle ERP Cloud.

- Complex & manual process for 500+ reconciliations which required many hours from the financial team to complete each month
- No visibility into status or changes to current reconciliations
- Lacked integration with Peoplesoft

Benefits

With the power of Oracle ARCS and the experience and know-how of Peloton's team, PCA was able to solve their challenges and go-live on-time and on-budget, with the following benefits:

- Central repository enabling a standardized, integrated process which reduces time spent on reconciliations for both Accounting and Finance
- Entire reconciliation process is in the cloud with defined workflows that are in alignment with their desired close and consolidation cycle
- PCA has complete visibility and control over their reconciliation process

Why Peloton



Peloton was brought in during the evaluation process as PCA considered a move from Peoplesoft to Oracle Cloud. This was a competitive evaluation with three other firms. Peloton leveraged a strong EPM background to scope an ARCS project that supported PCA's needs - specifically timeline and training. Peloton ran several scoping workshops that gave PCA the confidence it needed to choose Peloton for their ARCS project.

Who to Contact



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