

## EBS Migration to ERP Cloud with Custom Cash Clearing Process

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 **Oracle ERP Cloud and PaaS Go Live**



MISO Energy | Carmel, IN | [www.misoenergy.com](http://www.misoenergy.com)

Industry: Utilities

Oracle Products & Services Live: Oracle ERP Cloud Financials, Projects, Procurement & PaaS  
Systems Replaced: E-Business Suite

Integrations: ADP, Changepoint, Concur & Tableau



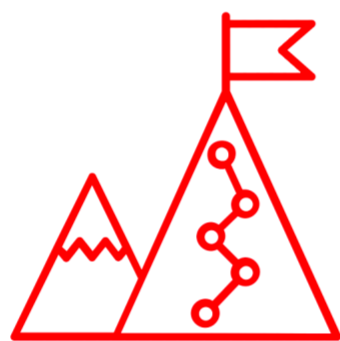
**Midcontinent Independent System Operator (MISO)** is a power transmission system operator that delivers safe and cost-effective electric power across 15 U.S. states and the Canadian province of Manitoba. MISO operates one of the world's largest energy markets with more than \$29 billion in annual gross market energy transactions.

### Project Overview

As MISO's Strategic and IT objectives evolved over time, and outdated processes within E-Business Suite grew more cumbersome, their leadership team decided it was time to modernize their platform and implement a cloud-based business-owned solution. Following a successful Phase 1 implementation of EPM Cloud, MISO selected ERP Cloud as the 2nd Phase of their digital transformation. MISO's finance team looked to build additional best-in-class capabilities around their financial and procurement processes and automate data loads to deliver more robust reporting and analysis.

A key component of this transformation included a custom PaaS solution built using Oracle's Visual Builder (VBCS) for their cash clearing process associated with market and transmission settlements. The goal was to emulate and improve upon their previous custom EBS solution that drives an important part of their business with high regulatory and financial impact.

### Business Challenges



Spanning across several existing processes, MISO embarked on a journey to the Cloud to drive business value and reduce costs. Their prior solution had been in place for several years and with it, several limitations and improvement areas were identified:

- Finance functions required significant manual intervention
- Workflows and approvals were inconsistent and inefficient
- Lengthy patch installations and upgrades
- Interfaces lacked reliability and consistency
- Governance for financial controls were lacking

### Key Accomplishments

Shortly after their transition to ERP Cloud, MISO has realized several benefits impacting all the core processes associated with their Finance, Accounting and Procurement teams. Benefits included are:

**Procure to Pay:** Fully automated payment process which increased efficiency and eliminated errors

**Acquire to Retire:** Increased the efficiencies associated with the capitalization of assets

**Contract to Cash:** Streamlined the recording of cash settlements and reconciliation of received payments back to the invoice and improved accuracy in cash forecast data

**Record to Report:** Enhanced governance of the transactional level data leading to more accurate data and decision-making

**Ad Hoc Reporting:** Real-time data, minimizing time spent on recurring entries as part of the close and reconciliation process

### Why Peloton Consulting Group

**ORACLE**

Service  
Partner

Expertise in  
**Oracle ERP and EPM Cloud**  
in North America

With Oracle Cloud product expertise and tailored demonstrations, Peloton Consulting Group addressed the needs of MISO and came up with an innovative and effective solution. Peloton's approach and methodology not only assured the client moving from EBS to Cloud ERP would be successful, but also offered the risk mitigation for business continuity that MISO was looking for. Peloton provided the needed expertise to build a custom PaaS solution to meet their needs for their tailored market and transmission settlements process.

### Who to Contact



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