

Successful Oracle Planning Migration at Homesite Insurance



Oracle Planning live at Homesite Insurance



Homesite Insurance | Boston, MA | www.homesite.com

Industry: Insurance

Products and Services Live: EPM Cloud - Planning (Projects, Workforce, Capital Planning)

Systems Replaced: PBCS

Integrations: Workday Time Tracking Module,

Oracle ERP Cloud, and Custom Essbase

Competition: Workday (Adaptive Insights)



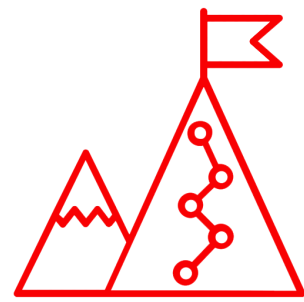
Founded in 1997, **Homesite Insurance** was one of the first companies to enable customers to purchase insurance directly online, during a single visit. Homesite Insurance is one of the fastest-growing insurance companies in the industry. Homesite was acquired by American Family in 2013 and is still anticipating rapid growth. Today, Homesite Insurance offers insurance coverage for Home, Renters, Condo, Small Business, Term Life, Flood and Auto.

Peloton Sales Engagement

As Homesite continued their rapid growth, there was an increased need for project transparency to understand the resource and financial implications of their IT projects. Using siloed, outdated systems, they had difficulty planning and reporting their project activities. They had limited ability to quickly understand the capacity of the IT organization to support active and future endeavors, as well as highlight key strategic hiring requirements for their HR and Recruiting teams.

Homesite selected Oracle Planning Cloud over Workday's Adaptive Insights to provide an industry-standard, best practice solution that gave them a centralized repository for project managers, financial planners, and human resources to access, streamlining communication and reporting while providing a scalable solution for future growth.

Business Driver



Insurance companies have large IT portfolios and with the industry facing significant transformation, they are forced to innovate to remain competitive. With limited visibility into the resource pool, in-demand skillsets, and the upcoming projects, Homesite was constantly turning to contractors to fill gaps while others were underutilized. Improving the process translated into real cost savings. As part of this implementation, they looked to develop a solution that could streamline their planning processes, while being able to scale for future growth.

- Lacked cross departmental project planning
- Multiple non-integrated source systems
- Planning redundancies
- Inconsistent data
- Varying processes
- Inaccurate Reporting

Key Accomplishments

Peloton was able to migrate Homesite from PBCS to a more robust Oracle Planning solution (EPBCS), providing them immediate project, financial and resource planning capabilities. The existing custom PBCS databases were converted to EPBCS and the accompanying modules turned on, which immediately developed a more scalable solution. By leveraging Oracle Planning - Projects, Workforce, and Capital modules they gained new functionality to support:

- **Detailed Resource Planning and Reporting Analytics:** Visibility to determine staffing needs - are skills available or to be hired
- **Labor and Non-Labor Project Cost Analysis:** How project costs impact the total project portfolio costs versus the targets provided by management
- **Construction-In-Progress Capital Planning:** Forecast new assets and their associated depreciation and amortization costs

Why Peloton



Peloton Consulting Group had an existing relationship with Homesite's FP&A leaders who were familiar with Peloton's commitment to high quality and pragmatic approach to defining new transformational projects. Having earned their trust over multiple prior engagements, Homesite's team turned to Peloton to provide both technical expertise and the Fit-to-Modern process perspective to help define their new process.

Who to Contact



Austin Chappell

Director, Insurance Industry Lead

achappell@pelotongroup.com

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