

Oracle Consolidation and Close Live at Harry's



Oracle FCCS Cloud Go Live

HARRY'S

Harry's Inc. | New York, NY | www.harrys.com

Industry: Retail - Consumer Packaged Goods

Products and Services Live: Oracle Financial Consolidation and Close (FCCS)

Systems Replaced: Close process moved from Adaptive Insights



Founded in 2013, **Harry's Inc.** is an American company, growing internationally, that manufactures and sells shaving equipment and men's personal care products via online and retail channels. The company offers blades, shaving cream, body wash, and other accessories.

Project Overview



As Harry's business continues to grow nationally and globally, the accounting team identified a need for a more robust and scalable tool to manage their Financial Consolidation and Close process. Harry's determined they needed to supplement their current planning tool Adaptive Insights.

Business challenges

Harry's continued growth stretched the capacity of the accounting team to execute and respond as needed. They required a change in their current systems and processes to improve their accuracy and response times. Harry's primary drivers for change were:

- Limited resources to support the Close process
- Complex inter-company reporting
- Inability to quickly develop external and internal reporting packages

Benefits

Harry's identified Oracle Financial Close and Consolidation Cloud (FCCS) as the tool that would best fit their immediate and future growth requirements. Given Peloton's financial close expertise, we were able to jointly deliver a fit to modern solution which exceeded client expectations:

- Rapid close cycle with minimal resources
- Simplified and timely month end reporting
- Detailed drill-down reporting utilizing both standard and ad-hoc reporting tools
- Segment level operational reporting, supporting better decision making
- Integration with SAP by Design & Adaptive Insights (Planning)
- Quick End User and Administration adoption
- Reduced risk with automation, compliance, and audit controls
- Scalability for future growth

Why Peloton



The Peloton team worked with Harry's accounting team to successfully implement Oracle FCCS. Harry's is now well positioned to support all future growth including international expansion. Peloton's knowledgeable and experienced team as well as the unique implementation methodology were the keys to success for this project, allowing Harry's to solve their month-end close and consolidations challenges.

Who to Contact



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