

Sustainable Energy Solution Transforms Business with EPM Cloud

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Oracle EPM Cloud Go-Live



Covanta Holding Corporation | Morristown, NJ | www.covanta.com

Industry: Energy & Waste Management

Oracle Products & Services Live: EPM Cloud - Planning

Systems Replaced: Longview

Competitor: Anaplan

Integrations: Oracle Data Warehouse Management, Workday & PeopleSoft

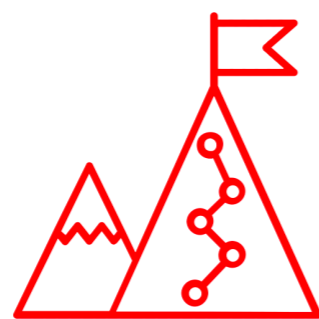


Covanta Holding Corporation is a provider of sustainable waste and energy solutions. They also provide comprehensive industrial material management services to companies seeking solutions to some of today's most complex environmental challenges.

Project Overview

Peloton Consulting Group implemented EPM Cloud to support Covanta's financial planning and reporting process. A key factor in Covanta's decision to implement Oracle's EPM Cloud was the ability to create a Consolidated P&L and detailed Workforce Planning. Collaborating with Covanta's Finance organization, Peloton was able to create a custom model that supports their daily facility planning pertaining to revenue and maintenance for their power plants.

Business Challenges



Covanta's previous planning solution, Longview, was meant to be used for budgeting and forecasting; however it only served as a consolidation tool for planning data. Without a best practice framework and capabilities that enable efficient planning & reporting processes, Covanta was facing these challenges:

- **Limited System** - Longview could not meet the changing business requirements
- **Standardization and Accuracy** - Require customized formula rules for each facility, while maintaining consistency and control.
- **Payroll Modeling** - Unable to pull data directly from Workday for both current employees and new hires
- **Review Process** - Lack of established workflows to be used prior to budget/forecast submission

Key Accomplishments

Working closely with Covanta's Finance organization, Peloton successfully implemented EPM Cloud - Planning in a completely virtual environment providing:

- **Standard chart of accounts** - For granular level planning across all business platforms
- **Automated integration** - Workday to Oracle Workforce Planning, utilizing Data Management and EPM Automate
- **Custom facility model** - Power plants now have the ability to forecast on a daily basis and roll-up revenue on a monthly basis
- **FP&A Forecasting Solution** - Forecast monthly P&L down to the business unit level
- **Robust reporting and analysis** - Ability to analyze business needs and make key decisions

Why Peloton Consulting Group



Service
Partner

Expertise in
Oracle EPM Enterprise Cloud
in North America

Covanta trusted Peloton Consulting Group for their EPM Cloud implementation because of our planning process expertise, deep knowledge of Oracle's products, and our experience in chart of account redesign. Our willingness to collaborate with their team on the implementation and ability to tailor each module's demo to Covanta's needs, built confidence in Peloton's ability to deliver a best-in-class solution, on time, and within their budget.

Who to Contact



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