

Clearwater Paper Live with Oracle EPM Cloud - Reconciliation

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Manufacturing Industry Oracle EPM Cloud Go Live



Industry: Manufacturing

Clearwater Paper Company | Spokane, WA | www.clearwaterpaper.com

Oracle Products & Services Live: Oracle EPM Cloud - Reconciliation

Systems Replaced: Microsoft Excel

Competition: Blackline

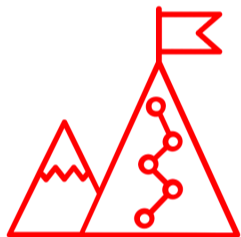


Clearwater Paper Company is a pulp and paper product manufacturing company specializing in tissue and paper board solutions. Clearwater's products provide more sustainable alternatives to products made from non-renewable resources.

Project Overview

Clearwater Paper's Finance team needed to improve the company's reconciliations process, and chose to move to Oracle's EPM Cloud solution that could easily integrate with their current systems. The account reconciliation functionality within EPM Cloud needed to establish new standards for several divisions, including centralized reporting, traceability, and drill through capability, which required significant time and effort.

Business Challenges



Clearwater's outdated reconciliation process was supported by a wide variety of Excel spreadsheets leading to significant manual effort. Clearwater's financial leadership was looking to implement a single, digitally enabled Enterprise Performance Management (EPM) Platform to:

- Increase compliance and accountability
- Streamline and standardize reconciliation processes
- Centralize and create drill through reporting

Key Accomplishments

Working closely with Clearwater, through a 100% virtual delivery model, Peloton Consulting Group successfully implemented EPM Cloud - Account Reconciliation to alleviate Clearwater's manual reconciliation burden. The following benefits were achieved over the course of this implementation:

- **Optimized Close Process** - Streamlined Account Reconciliation process from 3 weeks to 1 week
- **Enhanced Security and Scalability** - Provided the ability to centrally manage AR formats, control workflow, and house all monthly reconciliations within one unified application
- **Increased Visibility** - Distributed workflow with enhanced visibility into the reconciliation process without any reliance on end users

Why Peloton Consulting Group

ORACLE

Service
Partner

Expertise in
Oracle EPM Enterprise Cloud
in North America

Clearwater Paper chose Peloton Consulting Group for our superior financial expertise as well as our innovative Breakaway methodology focused on driving end user adoption. Peloton's knowledge of EPM Cloud best-practices for Account Reconciliation provided Clearwater Paper the confidence to address their business needs and start their financial transformation.

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