Aura Secures Digital Transformation with Oracle EPM Cloud

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Peloton CONSULTING GROUP

High Tech Industry Oracle EPM Cloud Go Live

AURA

Industry: High Tech

Aura | Burlington, MA | **www.aura.com**
Products Purchased: Oracle EPM Cloud - Planning
Systems to be Replaced: Microsoft Excel
Competition: Adaptive Insights
Integrations: ERP Cloud

Aura is a technology company dedicated to delivering comprehensive digital security to consumers. Aura believes that people should be able to live with the peace of mind that their online personal and financial information is secure. Trusted by millions, Aura's simple, all-in-one solution is making the internet safer for everyone.

Project Overview

Aura's leadership recognized their need to invest in a comprehensive solution to manage their fast paced growth. This project specifically focused on enhancing their planning tools to better support their business growth and improve their planning and budgeting processes. Aura is leveraging Oracle ERP Cloud with intent to seamlessly integrate with a new EPM solution. After working closely with Peloton and Oracle during the evaluation process, Finance and IT leadership concluded that Oracle EPM Cloud was the best solution for their business.

Business Challenges

Aura utilized a manual planning process within Excel that required an abundance of time importing data, creating models, consolidating budgets, producing and auditing reports. Aura recognized the need for a modernized, best in class solution to address these key objectives:

- Reduce manual effort
- Automate calculation of 'Prepaids'
- Establish a single source of truth in a centralized solution
- Deliver consistency in level of planning for Vendor and Client
- Provide a roadmap for Consolidation and Account Reconciliation

Key Accomplishments

Aura partnered with Peloton Consulting Group to deliver an Oracle Cloud solution that could successfully replace an Excel platform that couldn't keep pace with the rate of growth. Working closely with Aura's financial planning team, Peloton successfully implemented EPM Cloud Planning, enabling the following accomplishments:

- Reduced cycle times
- Improved variance analysis and ad-hoc reporting
- Automated reporting hierarchy updates
- Reporting views with alternate hierarchies

After the successful implementation of EPM Cloud - Planning, their next step is to leverage Account Reconciliation and Close Management, along with Peloton's Advanced Cloud Support Services.

Why Peloton Consulting Group

ORACLE | Service Partner

Expertise in
Oracle EPM Enterprise Cloud
in North America

Aura selected Peloton as their trusted implementation partner due to their advisory expertise in FP&A, EPM and ERP Cloud best practices. Oracle recommended Peloton because of their proven track record in successfully implementing hundreds of EPM Cloud projects that ensured a holistic view of the entire financial solution at Aura.

Who to Contact

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